## **Select Growth Equity Composite**

## Performance Presentation (Reported in USD)

|        | Returns               |                     |        | 3 Yr. Annualized Standard<br>Deviation |        | Dispersion             | As of December 31st     |                            |                             |
|--------|-----------------------|---------------------|--------|--|--------|------------------------|-------------------------|----------------------------|-----------------------------|
| Period | Total Gross<br>Return | Total Net<br>Return | Index  | Composite                              | Index  | Internal Asset<br>Wtd. | Number of<br>Portfolios | Composite<br>Assets (\$MM) | Total Firm<br>Assets (\$MM) |
| 2016   | 5.58%                 | 4.79%               | 7.08%  | 13.09%                                 | 11.15% | N/M                    | <5                      | 111                        | 11,753                      |
| 2015   | 3.71%                 | 2.94%               | 5.67%  | N/A                                    | N/A    | N/M                    | <5                      | 105                        | 15,407                      |
| 2014   | 19.82%                | 18.94%              | 13.05% | N/A                                    | N/A    | N/M                    | <5                      | 7                          | 17,498                      |

The Select Growth Equity Composite contains full discretionary accounts that focus on long-term growth by investing in a portfolio of 30 or fewer equity securities of predominantly large capitalization companies with a minimum market capitalization of \$5 Billion at the time of initial purchase. For comparison purposes, the composite is measured against the Russell 1000® Growth Index, which is designed to measure the domestic Large Cap growth equity segment. Index returns are not covered by the report of independent verifiers. The index referenced herein is provided for informational purposes only. Index returns assume the reinvestment of dividends but do not reflect the impact of fees, applicable taxes or trading costs which may also reduce the returns shown.

Westfield Capital Management Company, L.P. claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS® standards. Westfield Capital Management Company, L.P. has been independently verified for the period from January 1, 2000 through December 31, 2016. Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS® standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS® standards. The Select Growth Equity Composite has been examined for the periods from January 1, 2014 to December 31, 2016. The verification and performance examination reports are available upon request.

Westfield Capital Management Company, L.P. is a registered investment adviser. Registration does not imply a certain level of skill or training. The firm's list of composite descriptions is available upon request. Past performance is not indicative of future results. The performance of any individual account may vary from the composite performance provided above.

The U.S. Dollar is the currency used to express performance. Both gross and net returns reflect the deduction of transaction costs and the reinvestment of income. Gross returns do not reflect the deduction of investment advisory fees or any other expenses that may be incurred in the management of the account. Net performance was calculated using the product's management fee of 0.75% applied monthly. The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented because the composite did not yet have 36 monthly returns. For those periods with fewer than five accounts included for the entire year, "N/M" is noted as the dispersion is not considered meaningful. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.

The Select Growth Equity Composite inception date is January 1, 2014. The Select Growth Equity Composite creation date is February 1, 2014. The management fee schedule is 0.75% on all assets. Actual investment advisory fees incurred by clients may vary.



Index: Russell 1000® Growth